

OMB APPROVAL

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FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Wade Financial Advisory, Inc.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	2105 S Bascom Ave., Ste. 110	Campbell	CA	95008	(408)	369-7399

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Wade Financial Advisory, Inc.

SEC File Number:

801-

Date:

01/07/2010

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | |
|-------------------------------------|--|-------------|
| <input type="checkbox"/> | (1) Provides investment supervisory services | _____ % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services..... | <u>15</u> % |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above... | <u>30</u> % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above..... | _____ % |
| <input checked="" type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | <u>5</u> % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... | <u>50</u> % |
| <input type="checkbox"/> | (8) Provides a timing service | _____ % |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above..... | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|-------------------------------------|--|--------------------------|-----------------------|
| <input checked="" type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input checked="" type="checkbox"/> | (2) Hourly charges | <input type="checkbox"/> | (5) Commissions |
| <input checked="" type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Individuals | <input checked="" type="checkbox"/> | E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B. Banks or thrift institutions | <input checked="" type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. Investment companies | <input type="checkbox"/> | G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> | D. Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|---|
| <input checked="" type="checkbox"/> A. Equity securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> B. Warrants | <input checked="" type="checkbox"/> I. Options contracts on:
<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input checked="" type="checkbox"/> J. Futures contracts on:
<input checked="" type="checkbox"/> (1) tangibles
<input checked="" type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input checked="" type="checkbox"/> G. Investment company securities:
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

REVIEWS: Client reviews are, generally, conducted on an annual basis. However, quarterly or periodic reviews are available as requested by the client.

REVIEWERS: One person designated as Financial Advisor (coordinates all of assigned client financial matters in firm) that is assigned to client will review all the client accounts. No more than 100 clients will be assigned to an advisor which may encompass up to several hundred accounts. Applicant instructs Financial Advisors to review accounts on a portfolio analysis basis.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

All clients get statements from their mutual funds and/or broker/dealers on a monthly basis (some investments held by Trusts, LLP's, and LLC's may issue reports on a quarterly or yearly basis). Additionally, some clients get quarterly or periodic portfolio reports from Wealth ADV/Portfolio Center, Morningstar, or spreadsheet software to help consolidate and analyze on a portfolio basis.

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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|-------------------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer
1 A & D	<p>ADVISORY SERVICES AND FEES</p> <p>Wade Financial Advisory, Inc. (“Advisor”) offers a wide range of investment advisory services to its Clients. Advice and services are tailored to the stated objectives of the Client(s). Except as otherwise instructed, Client grants Advisor ongoing and continuous discretionary authority to execute its investment recommendations in accordance with Client’s Statement of Investment Policy (or similar document used to establish Client’s objectives and suitability), without the Client’s prior approval of each specific transaction. Under this authority, Client shall allow Advisor to purchase and sell securities and instruments in this account, arrange for delivery and payment in connection with the foregoing, select and retain sub-advisors, and act on behalf of the Client in most matters necessary or incidental to the handling of the account, including monitoring certain assets. Unless specifically directed otherwise in writing by the Client, Advisor is not authorized to receive and vote proxies on issues held in the account or receive annual reports. All transactions in the account shall be made in accordance with the directions and preferences provided to the Advisor by the Client. Client will execute instructions regarding Advisor’s trading authority as required by each custodian.</p> <p>In some circumstances, Client grants Advisor non-discretionary authority to execute its investment recommendations in accordance with Client’s Statement of Investment Policy (or similar document used to establish Client’s objectives and suitability). Non-discretionary authority requires the Advisor to obtain Client’s prior approval of each specific transaction prior to executing investment recommendations, as well as for the selection and retention of sub-advisors to the account.</p> <p>Compensation to Advisor for its services will be calculated in accordance with “Schedule A” of the Investment Advisory Agreement, which may be amended from time to time by Advisor upon 30 days prior written notice to Client. Such fees may be paid directly to Advisor from the account by the custodian upon submission of an invoice to custodian showing the amount of fees, the value of the Client’s assets on which the fees are based, and the specific manner in which the fees are calculated. Payment of fees may result in the liquidation of Client’s securities if there is insufficient cash in the account. Copies of the fee invoices will be mailed to Client as required. Client may be required to pay, in addition to the Advisor’s fee, a proportionate share of any mutual fund’s fees and charges.</p> <p>In consideration for the Advisor’s services, the Client will pay the Advisor a fee quarterly in arrears, with payment due within 10 days from the date of the invoice. The fee will be equal to the agreed upon rate per annum, based on the average daily</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer
	<p>balance "ADB" of the account(s). The market value will be construed to equal the sum of the values of all assets in the account, not adjusted by any margin balance/debit. Fees for partial quarters at the commencement or termination of this Agreement will be billed or refunded on a pro-rated basis contingent on the number of days the account(s) was open during the quarter using the average daily balance method. Quarterly fee adjustments for additional assets received into the account(s) during a quarter or for partial withdrawals are provided for by the average daily balance method. Agreement may be cancelled with 30 days written notice by either party.</p> <p>Standard Fee Schedule \$0 - \$500,000 = 1.2% \$500,001 - \$999,999 = 0.8% \$1,000,000 - \$5,000,000 = 0.6% \$5,000,000 or more = 0.4%</p> <p>Notwithstanding the above, fees are negotiable under certain extraordinary circumstances.</p> <p>For California Residents: Subsection (j) of Rule 260.238, California Code of Regulations requires that all investment advisors disclose to their advisory clients that lower fees for comparable services may be available from other sources. Pursuant to California Rule 260.235.2, a conflict exists between the interests of this registrant or its associated persons and the interest of the client; the client is under no obligation to act upon this registrant's or associated person's recommendations; if the client elects to act on any of the recommendations, the client is under no obligation to effect the transaction through the registrant or associated custodian.</p> <p>For purposes of determining value, securities and other instruments traded on a market for which actual transaction prices are publicly reported shall be valued at the last reported sale price on the principal market in which they are traded (or, if there shall be no sales on such date, then at the mean between the closing bid and asked prices on such date). Other readily marketable securities shall be priced using a pricing service or through quotations from one or more dealers. All other assets shall be valued at fair value by the Advisor whose determination shall be conclusive. The Advisor may modify the terms in this Section prospectively on at least 30 days prior written notice. Notwithstanding the above, fees are negotiable under certain extraordinary circumstances.</p> <p>All brokerage commissions, stock transfer fees, and other similar charges incurred in connection with transactions for the account will be paid out of the assets in the</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
Item of Form (identify)	Answer
	<p>account and are in addition to the investment management fees paid to Advisor. The Client bears responsibility for verifying the accuracy of fee calculations.</p> <p>The Advisor is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and other transactions in the same or similar securities or instruments for other Clients of the Advisor. When transactions are so aggregated, the actual prices applicable to the aggregated transactions will be averaged, and the account will be deemed to have purchased or sold its proportionate share of the securities or instruments involved at the average price so obtained. Stock exchange regulations may in certain instances prevent the executing broker-dealer from delivering to the account a confirmation slip with respect to its participation in the aggregated transaction and, in such event, the Advisor will advise the Client in writing of any purchase or disposition of instruments for the account with respect to any such aggregated transaction. Advisor will direct that confirmations of any transactions effected for the account will be sent, in conformity with applicable law, to the Client.</p> <p>Advisor will use its best judgment and good faith efforts in rendering services to Client. Advisor cannot warrant or guarantee any particular level of account performance, or that account will be profitable over time. Not every investment decision or recommendation made by Advisor will be profitable. Client assumes all market risk involved in the investment of account assets under the Investment Advisory Agreement and understands that investment decisions made for this account are subject to various market, currency, economic, political and business risks. Except as may otherwise be provided by law, Advisor will not be liable to Client for (a) any loss that Client may suffer by reason of any investment decision made or other action taken or omitted in good faith by Advisor with that degree of care, skill, prudence and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (b) any loss arising from Advisor's adherence to Client's instructions; or (c) any act or failure to act by a custodian of Client's account. Nothing in this Agreement shall relieve Advisor from any responsibility or liability Advisor may have under state or federal statutes.</p> <p>Advisor does not have custody of the assets in the account and shall have no liability to the Client for any loss or other harm to any property in the account, including any harm to any property in the account resulting from the insolvency of the custodian or any acts of the agents or employees of the custodian and whether or not the full amount or such loss is covered by the Securities Investor Protection Corporation ("SIPC") or any other insurance which may be carried by the custodian. The Client understands that SIPC provides only limited protection for the loss of property held by a broker-dealer.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

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Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer								
	<p>For qualified and ERISA plans the following information shall apply:</p> <p>LIFESTYLE PROGRAM</p> <p>This program is an asset management system designed for qualified plans, individuals and organizations in which client or plan participants self direct the investment of their funds among specified investment options selected by the client. Wade Financial Advisory, Inc serves as the Registered Investment Adviser (RIA) whose associated persons, Investment Advisor Representatives (IAR's) advise the client on the selection and subsequent performance of investments offered to participants. The program account is opened through the Investment Advisor Representative (IAR).</p> <p>Based on recommendations from the IAR, the client may choose four (4) or more investment asset classes that will go into the design of three (3) or more uniquely tailored LIFESTYLE Portfolios. The Lifestyles are determined by asset allocation. A client or participant's decision as to which Lifestyle Portfolio is most suited for their investment tolerance level is determined by the results of an Investor Profile Quiz (IPQ) or Investment Policy Statement (IPS) completed at the time of program enrollment. The Lifestyle Portfolio Models will fall into one or more the following classifications:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">1. Very Conservative</td> <td style="width: 50%;">5. Moderate Growth</td> </tr> <tr> <td>2. Conservative</td> <td>6. Growth</td> </tr> <tr> <td>3. Moderate Conservative</td> <td>7. Aggressive Growth</td> </tr> <tr> <td>4. Moderate</td> <td></td> </tr> </table> <p>The investment options within a Program account include no-load mutual funds, load-waived mutual funds, collective trusts, separate accounts, money market accounts, guaranteed investment contracts and stable funds. There may be other assets within the Plan previously purchased (e.g. Plan Sponsor's corporate stock, previously purchased investments, etc.) which are not considered to be part of the Program account. Wade Financial Advisory, Inc. and the IAR do not render investment advice or provide other services with respect to these assets.</p> <p>At the request of the client, the IAR may provide general investment educational assistance to Participants which may include suggested portfolio allocations based on investment options offered by the Plan and participant general investment objectives. Normally these would be unique suggestions since the Program has carefully predetermined Lifestyle Portfolio Models based on answers to risk tolerance and investment needs profile questionnaires. The IAR may also assist the Plan at enrollment meetings for Participants.</p>	1. Very Conservative	5. Moderate Growth	2. Conservative	6. Growth	3. Moderate Conservative	7. Aggressive Growth	4. Moderate	
1. Very Conservative	5. Moderate Growth								
2. Conservative	6. Growth								
3. Moderate Conservative	7. Aggressive Growth								
4. Moderate									

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer																																			
1 B & D	<p>PHILOSOPHY</p> <p>The primary benefit of a Lifestyle Account is the disciplined investment approach that it brings to a plan. The participant can select one (1) or more of seven (7) Lifestyle Investments ranging from very conservative to aggressive growth or optionally direct the fund choices.</p> <p>FEE SCHEDULE</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%; text-align: center;">Monthly</th> <th style="width: 10%; text-align: center;">Annualized</th> </tr> </thead> <tbody> <tr> <td>First</td> <td style="text-align: right;">\$500,000</td> <td></td> <td style="text-align: center;">.1667%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>Then</td> <td style="text-align: right;">\$500,000</td> <td style="text-align: right;">\$1,000,000</td> <td style="text-align: center;">.1458%</td> <td style="text-align: center;">1.75%</td> </tr> <tr> <td>Then</td> <td style="text-align: right;">\$1,000,000</td> <td style="text-align: right;">\$2,000,000</td> <td style="text-align: center;">.125%</td> <td style="text-align: center;">1.50%</td> </tr> <tr> <td>Then</td> <td style="text-align: right;">\$3,000,000</td> <td style="text-align: right;">\$5,000,000</td> <td style="text-align: center;">.0833%</td> <td style="text-align: center;">1.25%</td> </tr> <tr> <td>Then</td> <td style="text-align: right;">\$5,000,000</td> <td style="text-align: right;">\$10,000,000</td> <td style="text-align: center;">.0625%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td></td> <td style="text-align: right;">Over</td> <td style="text-align: right;">\$10,000,000</td> <td style="text-align: center;">Quote</td> <td style="text-align: center;">Quote</td> </tr> </tbody> </table> <p>Fees are billed either monthly or quarterly, according to the contract, and no fees are collected in advance. Wade Financial Advisory, Inc reserves the right to accept or reject this agreement in its sole discretion and for any reason.</p> <p>FINANCIAL PLANNING SERVICES AND FEES</p> <p>Wade Financial Advisory, Inc. provides financial planning services for its Clients. Fees for planning services are based on the complexity of a client's situation and the specific services rendered. The fee for the initial engagement will generally be between \$2,000 and \$20,000 and is payable at the time of the engagement and will typically be for a period of at least three months and less than six months. Ongoing annual retainers are generally priced at four levels: \$1500, \$3000, \$6000, or \$12,000 depending on the complexity of a client's situation and the specific services rendered. The fee is payable quarterly and due within ten days of invoice. Agreement may be cancelled with 30 days written notice by either party. For initial retainers, there will be a prorated refund based upon the services rendered. For ongoing retainers there will be no refund for the current quarter, only future quarters paid in advance can be refunded.</p> <p>Client services include:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Investment Planning/Investment Policy Statements <input type="checkbox"/> Financial Independence/Retirement Planning <input type="checkbox"/> Capital Needs Analysis (Goal Funding) <input type="checkbox"/> Income Tax Planning <input type="checkbox"/> Estate Planning <input type="checkbox"/> Education Planning 				Monthly	Annualized	First	\$500,000		.1667%	2.00%	Then	\$500,000	\$1,000,000	.1458%	1.75%	Then	\$1,000,000	\$2,000,000	.125%	1.50%	Then	\$3,000,000	\$5,000,000	.0833%	1.25%	Then	\$5,000,000	\$10,000,000	.0625%	1.00%		Over	\$10,000,000	Quote	Quote
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Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
	Item of Form (identify)	Answer
3	K(3) & L	<ul style="list-style-type: none"> <input type="checkbox"/> Risk Management and Insurance <input type="checkbox"/> Employee Stock Option Planning <input type="checkbox"/> Other Projects (Described as “additional financial planning services” on Schedule A of Financial Planning Agreement) <p>OTHER INVESTMENTS OF INTEREST TO CLIENTS</p> <p>Real Estate, Deeds of Trust, Precious Metals, Futures and Commodities Funds, and other Alternative Investments of interest to clients in the form of direct investments and public and private placements of LLC’s and LP’s.</p>
5		<p>EDUCATION AND BUSINESS STANDARDS</p> <p>Persons associated with Advisor, other than persons whose functions are strictly clerical, are required to have a college degree and have completed a recognized financial planning course curriculum.</p>
6		<p>EDUCATION AND BUSINESS BACKGROUND</p> <p>Rodney Dale Wade, born 1962, BS Finance '85, MS Tax '94. Personal Financial Adviser since 1986.</p> <p>Charles Raymond Youngflesh, born 1968, BA Economics/Finance '93. Mutual Fund Operations, Trust Administrator, Para-planner, Team Adviser, and Personal Financial Adviser.</p> <p>Ethan Lewis Pepper, born 1979, BS Finance '01. Insurance Agent, Registered Representative, Investment Adviser Representative, Financial Consultant Associate, Team Adviser, and Personal Financial Adviser.</p>
7	A & B	<p>OTHER BUSINESS ACTIVITIES</p> <p>Advisor principal, Rodney Wade, also provides tax preparation, and audit representation as an Enrolled Agent authorized to practice with the IRS. This activity consumes approximately 20% of Mr. Wade’s time and is billed separately from the Investment Advisor Agreement and the Financial Planning Agreement.</p>
8	C(3)	<p>From time to time Wade Financial Advisory, Inc. may split fees with other investment advisors on joint clients. The client will NOT be charged any additional fees above the Wade Financial Advisory, Inc. standard fee as a result of this</p>

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Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
	Item of Form (identify)	Answer
9		<p>arrangement. Wade Financial Advisory, Inc. anticipates having agreements with various financial institutions as deemed necessary.</p> <p>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</p> <p>Advisor or individuals associated with Advisor may buy and sell some of the same securities for its own account that Advisor buys and sells for its Clients. In all instances, where appropriate the Advisor will purchase a security for all of its existing accounts for which the investment is appropriate before purchasing any of the securities for his own account and, likewise, when it determines that securities should be sold, where appropriate will cause these securities to be sold from all of its advisory accounts prior to permitting the selling of the securities from its accounts. In some cases Advisor may buy or sell securities for its own account for reasons not related to the strategies adopted by the Advisor's Clients.</p> <p>When the Advisor is newly engaged by an investment advisory Client for whom it expects to recommend securities in which Advisor or its principal holds a position, Advisor will notify the new Client of its policies in respect to officers trading for their own account.</p> <p>Advisor will disclose to advisory Clients any material conflict of interest relating to Advisor, its representatives, or any of its employees which could reasonably be expected to impair the rendering of unbiased and objective advice.</p> <p>CODE OF ETHICS</p> <p>The adviser adheres to the Code of Ethics of the following organizations: Alliance of Cambridge Advisers, Financial Planning Association, and National Association of Personal Financial Advisers. Adviser will provide copies of these upon request.</p>
12A&B		<p>INVESTMENT OR BROKERAGE DISCRETION</p> <p>Generally, the Advisor has the authority to determine, without obtaining specific Client consent, the securities bought or sold and the amount of securities bought or sold and commission rates paid. The only restrictions on the above discretionary authority are those set by the Client on a case by case basis. The Advisor makes it a practice to question Clients to determine if there are any limitations to the Advisor's discretionary authority on the above matters.</p>

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Schedule F of Form ADV

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer
13 A	<p>Except to the extent that the Client directs otherwise, the Advisor may use its discretion in selecting or recommending the broker-dealer. The Client is not obligated to effect transactions through any broker-dealer recommended by Advisor. In recommending broker-dealers, Advisor will generally seek "best execution." In recommending a broker-dealer the Advisor will comply with its fiduciary duty to obtain best execution and with the Securities Exchange Act of 1934 and will take into account such relevant factors as (a) price, (b) the broker-dealer's facilities, reliability and financial responsibility, (c) the ability of the broker-dealer to effect transactions, particularly with regard to such aspects as timing, order size and execution of order, (d) the research and related brokerage services provided by such broker or dealer to the Advisor, notwithstanding that the account may not be the direct or exclusive beneficiary of such services and (e) any other factors the Advisor considers to be relevant.</p> <p>Applicant may recommend that clients establish brokerage accounts with Charles Schwab Institutional (SWI), TD Ameritrade Institutional (TDA), or SEI Trust Company (SEI) to maintain custody of clients' assets and to effect trades for their accounts. Applicant is independently owned and operated and not affiliated with CSI, TDA, or SEI. CSI, TDA, and SEI provide Applicant with access to their trading and custody services, which are typically not available to CSI, TDA, or SEI retail investors. Brokerage services are generally available to independent investment advisors on an unsolicited basis, at no charge to them, so long as a minimum asset level of the advisor's clients' assets are maintained in accounts at CSI, TDA, or SEI, and are not otherwise contingent upon Advisor committing to CSI, TDA, or SEI for any specific amount of business (assets in custody or trading). CSI, TDA, or SEI services include brokerage, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For Applicant's client accounts maintained in its custody, CSI, TDA, or SEI generally do not charge separately for custody, but are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through CSI, TDA, or SEI or that settle into CSI, TDA, or SEI accounts. CSI, TDA, or SEI also makes available to Applicant other services intended to help Applicant manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing.</p> <p>In addition, CSI, TDA, or SEI may make available, arrange and/or pay for these types of services rendered to Applicant by independent third parties. CSI, TDA, or SEI may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to</p>

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**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wade Financial Advisory, Inc.	IRS Empl. Ident. No.: 77-0297228
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Item of Form (identify)	Answer
	<p>Applicant. While as a fiduciary, Applicant endeavors to act in its clients' best interests, and Applicant's recommendation that clients maintain their assets in accounts at CSI, TDA, or SEI may be based in part on the benefit to Applicant of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by CSI, TDA, or SEI, which may create a potential conflict of interest.</p>

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**Schedule F of
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Continuation Sheet for Form ADV Part II

Applicant: Wade Financial Advisory, Inc.	SEC File Number: 801-n/a	Date: 01/07/2010
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Item of Form (identify)	Answer	

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